

## **RALF OTZEN LEAVES PRIMONIAL REIM GERMANY AG, BENJAMIN MERTENS APPOINTED AS NEW CFO**

**Frankfurt, 31. August 2022** – Ralf Otzen, Chief Financial Officer of Primonial REIM Germany AG, will leave the company on August 31, 2022. The step is being taken at his own request and on best terms. His duties will be taken over by Benjamin Mertens. In order to ensure a smooth handover of business, Benjamin Mertens already took up his responsibilities on July 1, 2022.

Jürgen Fenk, Chairman of the Supervisory Board, says: "We would like to thank Ralf Otzen for his excellent and successful work for the company and are delighted to welcome Benjamin Mertens as new CFO at Primonial REIM Germany. With his experience in the real estate sector, he is an ideal complement and reinforcement and in this way a perfect successor for Ralf Otzen."

Ralf Otzen started his career in the Primonial Group at the previous institution of Primonial REIM Germany AG, AviaRent Invest AG, in 2016 as Head of Operations. Since 2018, he was a member of the Management Board of AviaRent Invest AG, which later became Primonial REIM Germany AG. In his last position as Chief Financial Officer, he was responsible for Accounting & Controlling, Fund Management & Reporting, Investor Relations, IT and Audit & Tax.

Benjamin Mertens has been in the real estate industry since 2006. He recently acted as Head of Finance at the Capital Bay Group, where he was responsible for Accounting, Controlling, Tax and Group Accounting. Prior to that, he was involved in various strategic projects in the role of Head of Controlling at TLG Immobilien. Other career steps include consulting and interim management at Deloitte and accounting and controlling for residential and commercial real estate at Corpus Sireo (now Swiss Life). He holds a master's degree in Real Estate Management from HTW Berlin.

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### **About Primonial REIM**

Primonial REIM brings together more than 400 employees in France, Germany, Luxembourg, Italy, Singapore and the UK and applies its core values of conviction and commitment, as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, whether individual or institutional.

Primonial REIM has over €33.5 billion in assets under management. Its allocation breaks down into 45% offices, 34% healthcare / education, 10% residential 7% retail and 4% hotels. The pan-European platform manages 61 funds and brings together more than 80,000 investor clients, of which 53% are individuals and 47% institutional. Its real estate portfolio is made up of more than 1,526 buildings spread across the main categories of asset and located in 11 European countries.

Press contact:

#### **Primonial REIM Germany AG**

Anika Lautner

+49 69 920 203 457

[Anika.Lautner@primonialreim.com](mailto:Anika.Lautner@primonialreim.com)

#### **Edelman Deutschland**

Sven-Matthias Heim

+49 69 509 546 346

[PrimonialREIMGermany@edelmansmithfield.com](mailto:PrimonialREIMGermany@edelmansmithfield.com)