

PRIMONIAL REIM CONTINUE ITS EXPANSION IN ITALY THROUGH THE ACQUISITION OF A HEALTHCARE FACILITY IN COLLEGNO



Primonial REIM Italy announces the acquisition of the "Compleanno Clinica Della Memoria San Giovanni Paolo II", a healthcare facility center, located in Collegno, Piedmont in northern Italy.

The property has a total surface area of 14,619 sqm, with a capacity of 120 beds (operating under agreed regime with the SSR), divided as follows: 20 RSA, 40 Alzheimer, 20 hospice beds and 40 semi-residential. The facility has 2 operating rooms and a multidisciplinary outpatient clinic offering more than 10 specialties, including ophthalmology.

It also benefits from a very good geographical location in Collegno, only 7 km west from Turin city center, in a region where the need for healthcare infrastructure is significant and will continue to grow in the coming years (the share of the population over 65 will more than double by 2050).

The structure is managed by Cooperativa Sociale Sanitalia Service, a well-established operator of senior residences and assisted living facilities in Piedmont.

"This acquisition strengthens the quality profile of our portfolio of socio-healthcare facilities in Italy, and further consolidates Primonial REIM's leadership in the Italian healthcare real estate sector. We are excited to be able to work with new operating partners with whom we can share our long-term growth strategies and ambitions in the social-health sector in Italy." explains Fabrizio Bonavita, Managing Director of Primonial REIM Italy.

Primonial REIM is the European leader in Healthcare Real Estate with more than 11 billion euros of assets under management, with approximately 400 properties in its portfolio, spread across an extensive geographical territory spanning France, Germany, Italy, Spain, Portugal and Ireland.

In this transaction, Primonial REIM Italy was advised by Pavia e Ansaldo for the legal aspects of the transaction, with the support of FiveLex for the tax aspects, and by Yard REAAS for the technical aspects. eRE – element Real Estate acted as Primonial REIM advisor.

About Primonial REIM

Primonial REIM brings together more than 450 employees in France, Germany, Luxembourg, Italy, Singapore and the UK and applies its core values of conviction and commitment, as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, whether individual or institutional.

Primonial REIM has over €33.5 billion in assets under management. Its allocation breaks down into 45% offices, 34% healthcare/education, 7% retail, 10% residential and 4% hotels. The pan-European platform manages 61 funds and brings together more than 80,000 investor clients, of which 53% are individuals and 47% institutional. Its real estate portfolio is made up of more than 1,500 buildings and located in 11 European countries.

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